



Hong Kong Investment Funds Association

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HKIFA welcomes the 2009-10 Policy Address

HKIFA welcomes the initiatives outlined in the Policy Address to bolster the status of Hong Kong as a global financial centre.

We believe that as the Mainland gradually internationalizes the Rmb, the asset management industry in Hong Kong, which has a large and deep pool of talent with international expertise, can contribute a lot in the process. We will work closely with the Government to provide input to spearhead initiatives, such as on how to foster the development of Rmb-denominated fund products or related services. Also, we will continue to provide input to foster the development of the mainland capital markets through QDII and QFII – such as through exploring the possibility of opening up separate tranches for MPF to access the A share and mainland bond markets.

On financial regulation, we welcome the initiatives to further protect investor interests. We hope that the authorities will continue to maintain an appropriate balance between investor protection and market development. We are committed to providing support to help achieve this outcome.

HKIFA has 51 fund management companies as full/overseas and affiliate members. It has 47 associate members, which include trustees and other professionals that are involved in the creation and administration of funds.

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